

High Quality Value Added Training Meets Organizational Objectives

## Anti-Money Laundering Training on Small Budget

Centre of Risk Management, Governance & Compliance is a premier compliance consulting and training provider for financial services industry for over a decade. Major financial institutions in GCC countries subscribe to the compliance programs.

### INDUSTRY FOCUS

Our anti-money laundering training programs are not generic. Each training program is separately designed for specific segment of financial service industry such as Banking, Insurance, Capital Market, Exchange Companies, Credit Card, Real Estate, Gold & Diamond industry emphasizing on the unique products, processes and risks emanating in each segment of financial services industry.



### COUNTRY FOCUS

The training programs are also country specific covering anti-money laundering laws of Bahrain, Kuwait, Qatar, Saudi Arabia, Oman and UAE, and the regulations of Central Bank/Capital Market/Financial Services Authority of these countries meeting the regulators' approved training requirements.

## Choice of Training Methods: On-line and In-class

### ON-LINE TRAINING

The online training programs are interactive multi-media presentation with audio, video, quizzes and learning games delivered through a state of the art web based e-learning platform, a web library with additional resources consisting of study material & notes, laws and regulations. Training can be customized to include organization AML policy and procedures.

The on-line training is led by a facilitator who guides the participants and responds to their queries through an on-line discussion forum to enhance learning. Participants are kept informed of latest events, trends and cases through regular updates.

On completion of training, participant's

knowledge and understanding is tested through a multiple choice test to ensure that training meets high quality standards. Participants are awarded certificates in their names with program details and completion date.

Employer can monitor the participant's learning progress instantly, view their test scores on-line or download them for record keeping. The on-line training eliminates costly work disruptions & improves productivity by allowing

participants to complete training at their own time and pace but within the time frame set by the employers. It provides a flexible solution to achieve high quality training at low cost.



*“Comprehensive  
coverage in a  
short & focused  
training”*

*-- M. J. MLRO*

## Customized training to suit organizational needs

### IN-CLASS TRAINING

The instructor led in-class training is an interactive program that can be customized for the organization and may include the organization's internal AML policy and procedures. Each year a new program is developed to cover the changes in laws, regulations and latest trends and typologies. Every program has a different focus that allows building the knowledge and skills of participants over a wider area of prevention of money laundering and terrorism financing. Several AML programs have been developed that cover all major financial products and their associated risks. The aim of these training programs is to build a culture of risk awareness & mitigation.

### Program Content

#### Highlights

Definition & concept of money laundering, Predicate crimes, International implications & impact on financial institutions, International initiatives. FATF, BIS. EU & BSA Regulations, Identification of transactions with each stage of Money Laundering, AML & CFT Law of Kingdom of Bahrain. Responsibilities of financial institutions & their employees, Punishments for money laundering offences & failure to comply with laws and regulations. CBB Regulations & Guidelines. Verification of identity and sources of funds. Know Your Customer (KYC) procedures & documentation. Enhanced Customer Due Diligence (EDD), Identification of High Risk customers, High Risk businesses & High Risk products, Politically Exposed Persons, Non-profit organizations, Transaction monitoring, Record keeping, Identifying suspicious transactions & customer behavior, Filing procedure for STR. UN, US & EU sanctions. Red Flags, Typologies & high profile cases.

### TRAINING METHODOLOGY

In-class training programs are delivered in three formats.



- A Detailed program for new employees.
- Refresher for existing employees.
- Seminar for management

Scenarios and case studies are used to simulate the real world environment covering various financial products. Participants discuss and find an appropriate response to deal with the customer/transaction in light of the laws, regulations, best practices and organization's internal procedures. Multi-media is used to aid visual learning.

### Training Team Profile:

The training programs are developed by Compliance & AML professionals with wide ranging international and regional exposure at senior management positions in financial services industry. The training programs are highly rated & conform to international training standards.



**Please call or send an email to program coordinator for more information, arranging a demo and a comprehensive proposal**